



കേരളം കേരള KERALA

DN 573807

This Memorandum of Understanding made and entered into this on 2<sup>nd</sup> May 2023 between **Department of Multimedia GEMS Arts & Science College, Malappuram Kerala** as the **First Party** and **ILuZia Lab Govt . Cyberpark Sahya Building, 3rd Floor, Calicut, India, Kerala** as the **Second Party**.

GEMS Arts & Science College, Malappuram, Kerala (a Unit of Global Education and Management Studies Co-operative Ltd., No. M. 782) thereafter mentioned as GEMS Arts & Science College is the first institution under GEMS Co-Operative Society. It started functioning from the session 2008-2009 and today it offers 14 UG, 6 PG courses with excellent infrastructural facilities. The College is affiliated to Calicut University. The College stands high with its virtues of excellence and makes humble contribution to the society at large of Kerala as well as neighbouring States too. It offers exclusive educational experience to prepare the next generation of global citizens to lead as well as make a difference in the world. With its talented, hard working, motivated students and accomplished faculty members, GEMS College maintains a particular commitment to exceptional undergraduate and postgraduate instructions, and aims to be the best College of the region.

*[Signature]*  
**Dr. NAVÉEN MOHAN**  
**PRINCIPAL**

GEMS ARTS AND SCIENCE COLLEGE  
 KADUNGAPURAM (PO), RAMAPURAM  
 MALAPPURAM DT. KERALA- 679321



No. 1701 ..... Date 28/5/2023

Value 1000

Sold to *[Handwritten Name]*

Amsom *[Handwritten Name]*  
 SRO Vendor, Makkaraparamba  
 P.K. Syed Abu Thangal

*[Handwritten Signature]*



**Joint organization of Seminars / Symposia / Workshop:** Seminars / Workshop / Symposia may be jointly organized by faculty members of both GEMS Arts & Science College and I LuZia Lab

**Internship Programs and Industrial visit:** GEMS Arts & Science College and I LuZia Lab will jointly provide internship programs and industrial visit opportunities for the benefits of the outgoing and passed out students.

**Guidance in Career counseling:** GEMS Arts & Science College and I LuZia Lab will share information on career counseling and opportunities in artificial intelligence, metaverse, augmented and virtual reality.

**Joint organization of Placement drive:** GEMS Arts & Science College and I LuZia Lab will jointly organize Placement drives for the benefit of the outgoing and passed out students.

This is a non-binding MoU and there shall be no financial obligation on the part of both GEMS Arts & Science College and I LuZia Lab

Both GEMS Arts & Science College and I LuZia Lab agree that any information which is exchanged pursuant to this Memorandum of Understanding will be kept strictly confidential and used solely for the purpose, covered by this Memorandum of Understanding, unless such information was obtained by a third party who does not have an obligation of confidentiality toward the information-disclosing party and entered public domain.


Subject to clause below, both the Institutions may amend this Memorandum of Understanding by mutual consent in writing. Any amendment agreed by the Institutions shall come into effect from the date determined by the signing institute.

This Memorandum of Understanding shall enter into force on the date of signing and shall initially be valid for a period of three years. Thereafter both GEMS Arts & Science College and I LuZia Lab shall agree on mutual consent on the continued validity of this Memorandum of Understanding.

In any other circumstance, or other detailed collaboration between the two parties, a separate MoU shall be drawn up as and when required.

The institutions, GEMS Arts & Science College and I LuZia Lab, agree that this Memorandum of Understanding shall enter into force on the basis of goodwill and shall not be legally bound. Nothing mentioned in this Memorandum of Understanding shall deem constitute partnership between the signing Institutions appointing one party as an agent of the other.



  
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PRINCIPAL  
GEMS ARTS AND SCIENCE COLLEGE  
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ILuZia Lab is registered as a future technology startup company under the Kerala Startup Mission (Government of Kerala) and is recognized by the Department for Promotion of Industry and Internal Trade (Government of India) and its headquarters at Govt cyberpark Kozhikode. The company has become a leading future technology service firm in the virtual reality industry, providing state-of-the-art solutions across a wide range of sectors. Their focus on technological innovation and creativity has established them as a pioneer in virtual reality, metaverse, augmented reality, artificial intelligence, computer vision, and robotics. This has enabled the company to offer world-class products and services to customers worldwide, resulting in a strong track record of delivering innovative solutions.

With the growing demand for virtual reality products and services, Iluzia Lab is well-positioned to capitalize on this trend. The company has already launched several groundbreaking projects, including India's first metaverse classroom, the world's largest educational museum, the largest virtual shopping mall, and metaverse-enabled virtual tour assistance, virtual theatre experience, and more. Iluzia Lab has cemented its position as a leader in the field of virtual reality, committed to delivering cutting-edge solutions that push the boundaries of what is possible.

Department of Multimedia in GEMS Arts & Science College and ILuZia Lab have agreed to enter into an agreement at the institutional level with mutual understanding to achieve its objectives, through various students' benefit programmes for academic, technological, socio-cultural promotion considering the scope and challenges of the new National Education Policy 2020 with the following identified but not limited to.

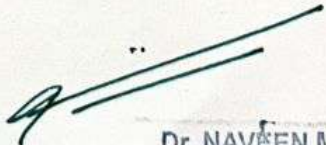
### **Purpose and objectives**

The purpose of this MoU is to create a framework or platform of collaboration with the following objectives:

**Faculty support:** Faculty members of both GEMS Arts & Science College and ILuZia Lab may deliver offline/online lecture(s) as resource persons for portions or special topics of a few identified courses with mutual consultation at a mutually convenient timing. On the lecture(s) or interactions, the faculty member may be considered to be on duty at the beneficiary institution. Heads of the Institution may mutually alter the dates if such duties of assigned faculty members are seen to hamper important academic or evaluation assignments at his / her place of posting.

**Access to laboratories:** Students will have access to laboratories. However, beneficiary Institution will pay for the basic minimum cost of recurring items if anything is consumed.



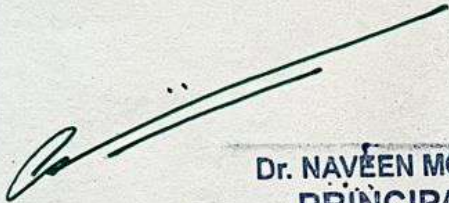
  
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This Memorandum of Understanding will be effective upon signature by both the Head of Institutions for a period of three years, at which time it will be reviewed for possible renewal for further three-year period. Either party may, on three (03) month notice in writing, terminate the MoU in advance of its normal expiration or request the recognition of its conditions.

**IN WITNESS WHEREOF**, the duly authorized officers of the parties have executed this Memorandum of Understanding/ Agreement on the date, month and year herein mentioned above.

Signed in duplicate, in English language by:

Principal

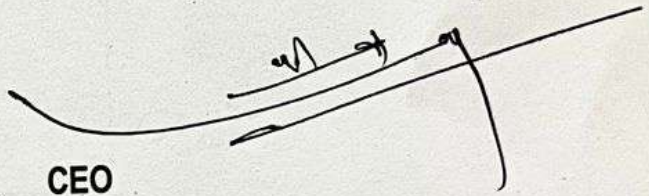


Dr. NAVEEN MOHAN

PRINCIPAL

GEMS Arts & Science College  
Malappuram, Kerala  
GEMS ARTS AND SCIENCE COLLEGE  
KADUNGAPURAM (PO), RAMAPURAM  
MALAPPURAM DT. KERALA- 679321

CEO



iLuzia Lab,  
Govt. Cyber park, Calicut, Kerala

Date: 02/05/2023

Official Seal



Date: 02/05/2023

Official seal



In presence of witness:

Name

: MUHAMMED BINSHAD K.

In presence of witness:

Name

: SRADHA N.K

Designation

H.O.D  
Multimedia Communication  
GEMS Arts & Science College  
Ramapuram, Pin: 679 350

Designation

: Business Analyst